

LITHOGRAPHERS AND PHOTOENGRAVERS LOCAL 285 WELFARE FUND
STATEMENT OF GAIN OR (LOSS)

2022/2023	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	TOTAL
Income													
Contrib-Employer	2,514	107,327	104,935	105,845	106,851	114,462	111,647	109,133	105,088	114,783			982,586
COBRA Self Pay	129	65	65	65	65	65	65	65	65	0			646
Retired Self Pay	14,259	7,496	11,405	9,306	9,321	9,735	8,372	8,798	9,026	9,251			96,969
Liquidated Damages	0	0	0	0	0	0	203	328	0	11			541
Interest on Delinquency	0	0	0	0	0	0	235	360	0	2			596
Interest Income	500	774	851	1,127	1,390	1,515	2,592	3,294	3,556	4,067			19,666
Express Scripts Refunds	0	0	0	0	0	0	0	0	0	0			0
IRS Refund	0	0	0	0	0	0	0	0	0	0			0
IRS Interest	0	0	0	0	0	0	0	0	0	0			0
Philadelphia Trust Unrealized G/L	(676)	(301)	(228)	(676)	127	(3,995)	(9,732)	6,620	8,553	(4,557)			(4,866)
Total Income	16,726	115,361	117,029	115,666	117,754	121,781	113,381	128,598	126,287	123,556	0	0	1,096,139
Expenses													
Administration Fee	8,860	8,860	8,860	8,860	8,860	8,860	8,860	8,860	8,860	9,037			88,777
Audit Fee	0	0	0	1,105	0	0	0	10,500	0	0			11,605
Bank Charges	68	71	67	68	68	69	69	118	60	66			724
Ben Paid-GCN	984	1,476	1,968	1,476	1,476	1,476	1,476	1,476	1,476	1,476			14,760
Bond Expense	184	0	0	0	0	0	0	0	0	0			184
Dental Premiums	5,232	5,113	5,141	4,770	5,622	5,344	5,187	5,044	5,029	5,220			51,701
Vision Premiums	806	834	778	778	1,015	806	806	806	799	813			8,243
Ins Premium Life	1,118	1,186	1,106	1,128	1,099	1,198	1,154	1,145	1,195	1,152			11,482
Ins Premium - STD, AD&D	773	828	773	791	764	846	800	800	837	810			8,022
Kaiser Premium-Act	94,337	103,170	75,380	125,021	100,648	102,576	102,614	100,632	101,033	103,604			1,009,014
Kaiser Premium-Ret	5,167	5,660	5,660	5,660	5,660	5,729	5,694	5,694	5,202	5,448			55,575
Kaiser Premium-COBRA	0	0	0	0	0	0	0	0	0	0			0
Consulting Fees	0	0	0	0	0	0	0	0	0	0			0
Inv Custodian Expense	0	0	0	0	0	0	0	0	0	0			0
Meeting Expense	0	0	0	0	0	0	0	0	0	0			0
Legal Fees	0	0	0	0	2,468	963	0	0	1,610	2,963			8,003
Postage Expense	1,044	5	0	0	0	0	0	77	0	0			1,126
Printing Expense	493	0	0	94	56	0	0	42	0	0			685
Professional Associations	0	0	0	0	0	0	0	0	0	0			0
Fiduciary Resp Insurance	2,014	0	0	0	0	0	0	0	0	1,438			3,452
Trustee Expense	0	0	0	0	0	0	0	0	0	0			0
Office Supply	0	0	0	15	0	0	0	0	0	0			15
Cyber Liability Insurance	1,969	0	0	0	0	0	0	0	0	0			1,969
IFEBP	917	0	0	0	0	0	0	0	191	0			1,107
Medical Reimbursement	0	0	0	0	0	0	0	0	0	0			0
PTC Trust Fee	0	2,130	0	0	2,128	0	0	2,115	0	0			6,374
Wire Fee	0	0	0	0	0	0	0	0	0	0			0
Transfer Fee	0	0	0	0	0	0	0	0	0	0			0
Total Expenses	123,965	129,334	99,733	149,767	129,864	127,867	126,660	137,309	126,292	132,026	0	0	1,282,818
Gain/Loss	(107,239)	(13,973)	17,295	(34,101)	(12,110)	(6,085)	(13,280)	(8,711)	(5)	(8,470)	0	0	(186,680)

Lithographers & Photoengravers Local 285 Welfare Fund
Balance Sheet
For December 31, 2022

ASSETS

Current Assets

PNC Bank (0355)	\$ 1,888.34
PNC Bank MM (0347)	120,847.03
First Citizens Bank	50,074.37
Synovus	249,000.00
Philadelphia Trust	1,713,427.47
Due to Philadelphia Trust	2,087.07
Prepaid Expenses	954.17
Prepaid Insurance Premium	<u>2,074.85</u>

Total Assets	<u><u>\$ 2,140,353.30</u></u>
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LIABILITIES AND CAPITAL

Current Liabilities

Prepaid Contributions	<u>\$ 573.63</u>
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Total Liabilities	<u>573.63</u>
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Capital

Retained Earnings	\$ 2,326,459.31
Net Income	<u>(186,679.64)</u>

Total Capital	<u>2,139,779.67</u>
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Total Liabilities & Capital	<u><u>\$ 2,140,353.30</u></u>
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Lithographers & Photoengravers Local 285 Welfare Fund
Income Statement
For December 31, 2022

Dec-22

Income

Contributions	\$ 114,782.85
Cobra Payments	0.00
Interest Earned	4,066.65
Retiree Contributions	9,250.77
Liquidated Damages	10.64
Interest on Late Contributions	1.99
Express Scripts Refunds	0.00
IRS Refund	0.00
IRS Interest	0.00
Philadelphia Trust Unrealized G/L	(4,556.85)

Total Income	<u>123,556.05</u>
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Expenses

Vision Insurance	813.15
Medical Reimbursement	0.00
Plan/Trust Administration	9,037.00
Bank Charges	65.68
Accounting, Auditing, Consulting	0.00
Bond Insurance Expense	0.00
Fiduciary Liability Insurance	1,438.33
Medical Insurance (Kaiser)	109,051.71
Medical Insurance (GCN)	1,476.00
Dental Insurance	5,219.54
Cyber Liability Insurance	0.00
Legal Expenses	2,963.00
IFEBP	0.00
Travel Expenses	0.00
Postage Expense	0.00
Office Supply	0.00
Printing Expense	0.00
Trustee Expense	0.00
Group Term Life Insurance	1,152.00
Short Term Disability	809.60
Consulting Fees	0.00
Investment Advisor Fee	0.00
Meeting Expense	0.00
PTC Trust Fee	0.00
Wire Fee	0.00
Transfer Fee	0.00

Total Expenses	<u>132,026.01</u>
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Net Income	<u><u>(\$ 8,469.96)</u></u>
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Lithographers & Photoengravers Local 285 Welfare Fund
Contributions Received
Dec-22

Name	Employer #	AMOUNT	CHECK#	Date Pymt Rec'd	Notes
Doyle Printing & Offset	5187	11,173.40	33275	12/13/2022	Payment for 11/22
H&H Bindery	5189	4,114.89	13619	12/13/2022	Payment for 11/22
Union HQ Staff	5196	2,513.92	11623	12/2/2022	Payment for 11/22
Kelly Press	5193	27,581.68	ACH	12/12/2022	Payment for 11/22
Mosaic Bookbinders	5185	33,523.72	ACH	12/9/2022	Payment for 11/22
Mosaic Lithographers	5194	28,671.40	ACH	12/9/2022	Payment for 11/22
Raff Embossing & Foilcraft	5183	3,601.92	23441	11/28/2022	Payment for 10/22
Raff Embossing & Foilcraft	5183	<u>3,601.92</u>	23473	12/27/2022	Payment for 11/22
Total Contributions:		<u><u>114,782.85</u></u>			
Raff Embossing & Foilcraft	5183	1.99	23440	11/28/2022	Payment for August 2022 Late Fees
Raff Embossing & Foilcraft	5183	<u>10.64</u>	23440	11/28/2022	Partial Payment for August 2022 Liquidated Damages
Total Late Fees/Liquidated Damages:		<u><u>12.63</u></u>			

Lithographers & Photoengravers Local 285 Welfare Fund
Check Register
For the Period From December 1, 2022 to December 31, 2022

Date	Check #	Payee	Amount
12/5/22	2065	Eberts & Harrison, Inc.	3,452.00
12/16/22	2066	Associated Administrators, LLC	9,037.00
12/16/22	2067	Mooney, Green, Saindon, Murphy & Welch	2,963.00
12/16/22	2068	Graphic Communications National H&W Fund	1,476.00
12/16/22	2069	National Vision Administrators, LLC	813.15
12/16/22	2070	Mutual Of Omaha	1,961.60
12/16/22	2071	CHLIC	5,219.54
12/16/22	2072	Kaiser Foundation Health Plan	<u>109,051.71</u>
Total			<u><u>133,974.00</u></u>